

MATERIAL FACT

Enauta announces the start of the bidding process for the FPSO for Atlanta Field's Full Development System

Rio de Janeiro, March 05th, 2021

Enauta Participações S.A. ("Company", "Enauta", B3:ENAT3) informs its shareholders and the market in general that it has initiated the bidding process for the FPSO for the Full Development System (FDS) of the Atlanta Field. The Company estimates that the process will be completed in 10 to 12 months and companies with proven experience in developing similar projects were invited to participate in the bidding process.

The bidding considers an FPSO with capacity to process 50 thousand barrels of oil per day, to which 6 to 8 producing wells will be connected, including the 3 wells already in operation in the Early Production System (EPS). The new development plan, which is being analyzed by the Brazilian National Agency of Petroleum, Natural Gas and Biofuels (ANP), brings more financial resilience to the project, significantly reducing CAPEX and oil levels necessary to reach breakeven when compared with the previous plan.

In addition, the bidding considers the adaptation of an existing FPSO, which has never been deployed, made possible by an exclusive agreement for 12 months with an option to purchase signed by Enauta. The winning bidder will have the right to exercise this option.

Carlos Mastrangelo, Production & Development Officer, commented: "We are starting the bidding process very confident in the resilience of our project. The EPS brought us relevant information to reduce uncertainties when implementing the FDS, which will be developed utilizing only well-known technologies."

Enauta Energia S.A., a wholly-owned subsidiary of the Company, is the operator of the Atlanta Field with a 50% ownership. The transfer of the 50% stake previously held by Barra Energia has already been authorized by CADE (Brazilian Antitrust Authority) and is pending approval by ANP.

For further information, please contact the Investor Relations area.

ABOUT ENAUTA

Enauta is one of the leading private companies in the oil and gas sector in Brazil. With investments in technology, and a commitment to operating safely and responsibly with the environment, our team of experts works diligently to produce energy needed by society. The Company has a balanced asset portfolio spread through the Brazilian coast, and two producing assets: its 45%-owned Manati Field, one of the main suppliers of gas to the Northeast region of Brazil; and the Atlanta Field, located in the deep waters of the Santos Basin, where it is the operator, with a 50% ownership stake. Listed on the Novo Mercado of B3 since 2011, under the ticker symbol ENAT3, Enauta is committed to the sustainability of its operations, investing responsibly and adhering to best practices in the areas of governance and compliance. For more information, visit us at www.enauta.com.br